

STATE OF MICHIGAN



JAMES J. BLANCHARD, Governor

DEPARTMENT OF TREASURY

ROBERT A. BOWMAN, State Treasurer

STATE TAX COMMISSION

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Lansing, Michigan 48922 Telephone 517 373-0500

COMMISSION MEMBERS

THEODORE P. MANSOUR
LEROY J. NELSON
ROBERT O. VANDERMARK

TO: Assessing Officers and County Equalization Directors
FROM: Michigan State Tax Commission
SUBJECT: Certified Prevailing Institutional Lending Rates of
Interest for the Period January, 1990 through
June, 1990 Expressed as Percentages

	<u>Residential</u>	<u>Commercial/Industrial</u>	<u>Agricultural</u>
January	9.99	10.19	11.20
February	10.07	10.69	11.20
March	10.37	10.69	11.20
April	10.55	10.81	11.50
May	10.59	11.06	11.50
June	10.67	10.69	11.50

Note: The use of these rates is discussed in Bulletin No. 11
dated October 14, 1985.

The certified rates for 1988 are included in Bulletin No. 17
of 1988 dated December 29, 1988.

The certified rates for 1989 are included in Bulletin No. 19
of 1989 dated December 29, 1989.